

FEDERAL UNIVERSITY OF TECHNOLOGY OWERRI  
SCHOOL OF ENVIRONMENTAL SCIENCES  
DEPARTMENT OF ARCHITECTURE  
2018/2019 HARMATTAN SEMESTER EXAMINATION

COURSE TITLE: Contract Law

COURSE CODE: ARC 513

TIME ALLOWED: 2 Hours

INSTRUCTIONS: Attempt 4 Questions, Questions 1 and 2 are compulsory.

- 1a) What is a contract? ---3marks
- 1b) What are the three basic requirements for establishing whether there is a contract? ---9marks
- 1c) Define the word 'Consideration' ---4marks
- 1d) State three important and well-established rules about consideration ---9marks
- 2a) Differentiate between Representation and Misrepresentation ---4marks
- 2b) Discuss three types of misrepresentation ---6marks
- 2c) Discuss the word Rescission as a principal remedy for misrepresentation ---5marks
- 3a) Differentiate between Bilateral and Unilateral Contract ---6marks
- 3b) With a definite example, discuss Quasi-contract *- Implect* ---4marks
- 3c) Write short note on Third Party Beneficiary ---5marks
- 4a) There are vitiating factors constituting defenses to purported contract formation. Discuss five of these factors ---10marks
- 4b) Differentiate between void and voidable contracts ---5marks
- ✓5a) Define the word mistake in contract law ---3marks
- 5b) Name and discuss three types of mistake ---9marks
- 5c) Discuss vividly the term "Invitation to Treat" *- Offer* ---3marks
- 6a) Discuss three types of damages ---9marks
- 6b) There can be four different ways in which contracts can be set aside. Mention and discuss any three of these ways ---6marks

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