

ON TEBWA CHISOM

FEDERAL UNIVERSITY OF TECHNOLOGY, OWERRI
SCHOOL OF AGRICULTURE AND AGRICULTURAL TECHNOLOGY
DEPARTMENT OF AGRICULTURAL ECONOMICS

2019/2020 HARMATTAN SEMESTER EXAMINATIONS

AEC 515: AGRIBUSINESS MANAGEMENT AND FINANCE

ATTEMPT ANY FOUR QUESTIONS. QUESTION FIVE (5) IS COMPULSARY

1. Having studied Agribusiness Management and Finance, critically analyze the characteristics of an Agribusiness Manager and the independent sectors of agribusiness.
2. In the study of Agribusiness Management and Finance, we have been able to identify the different components of agribusiness. What are these components and how can they lead to a better understanding of Agribusiness Management and Finance?
3. In recent times, Nigeria has recorded her worst recession due to COVID-19 pandemic, and has been trying to boost her agricultural production and the economy. Critically analyze and explain what agribusiness can do to encourage economic development in Nigeria.
4. In agribusiness Studies, there are critical steps that need to be followed. What are these critical steps? Critically discuss them showing their relationships.

5. a) As a farm manager of FUTO Farms Ltd, draw up a cash book for the following records on February 7th, 2021. State the closing balance.

D wages	Opening balance	=	110,000
C Sales	Cereals (sales)	=	16,000
D wages	Wages	=	60,000
C Sales	Eggs (sales)	=	12,000
D Debit	Rent paid	=	10,000
D wages	Fuel	=	2,500
C sales	Broiler (sales)	=	53,000
D Debit	Feed	=	5,000
D Debit	Seeds	=	2,000
D Debit	Fertilizers	=	3,000
D Debit	Cash paid to debtors	=	700
C sales	Cash received from debtors	=	1,000

b) Discuss briefly; i) Farm Management ii) Inventory iii) Cash book

6. a) Explain the roles of the following schemes in promoting agribusiness enterprises in Nigeria:
i) Agricultural Credit Guarantee Scheme Fund
ii) Nigeria Agricultural Insurance Company
iii) Rural Banking Institutions
iv) Microfinance banks.

b) Highlight and discuss four (4) roles and responsibilities of each of the stakeholders involved in the formulation and implementation of government credit policies.

IS de that
a s.c. the oga
GOOD LUCK!
farm from
of sum profit
care of the farmer
consistent
other is important
ing here they
re of